

Mizania Retail Investor Money Market Fund

RETAIL INVESTOR

Data as of 12.31.23

Retail Shares - MZMMF A

FUND OBJECTIVE

A low risk money market portfolio that invests in short-term government securities denominated in Kenya Shillings. The fund seeks to maximize current income to the extent consistent with the preservation of capital and the maintenance of liquidity by investing exclusively in money market instruments.

KEY FUND FEATURES

Inception Date	09.01.23
Minimum Investment	KES 20,000
Minimum Additional Investment	KES 5,000
NAV Per Share	KES 1
Initial Fee	NIL %
Annual Management Fee	1.5 %
Dividends Declared	Daily
Dividends Distribution / Reinvestment	Monthly

FUND BENCHMARK

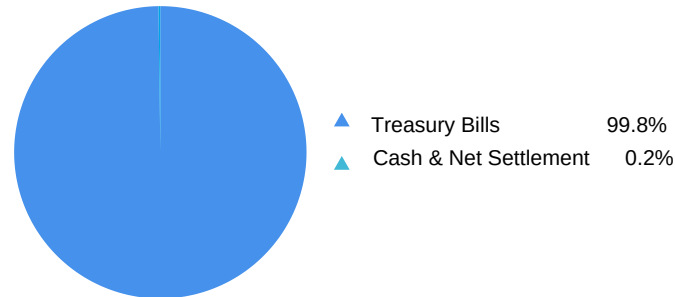
The fund seeks to replicate as closely as possible, before fees and taxes, the yield performance of the Government of Kenya 91-Day Treasury Bill, auctioned weekly.

HISTORICAL PERFORMANCE (NAV) (%)

	Q1 23	Q2 23	Q3 23	Q4 23	YTD 23	ITD
MZMMF A			14.25%	15.30%	15.01%	15.01%
G.O.K 91 Day TBill	9.58%	10.65%	13.16%	15.30%	12.12%	

The yields represent past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted above. The most recent yields will be provided on a weekly basis. Yields and returns will fluctuate as market conditions change. The Quarter-End Yields are average annual total returns or cumulative total returns (only if the performance period is one year or less) as of the most recent calendar quarter end. The published yields are the annual yields before tax and annual management fees.

PORTFOLIO COMPOSITION (%)



FUND RATING

	Rating	Date
Standard & Poor's	B	Feb 2023
Moody's	B3	Jul 2023

PORTFOLIO MATURITY (DAYS)

Weighted average maturity (WAM)	43
Weighted average life (WAL)	91

Disclaimer - You could lose money by investing in the Fund in the event of the unlikely default by the Government of Kenya. Although the Fund seeks to preserve the value of your investment at KES1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not bank account or a deposit of the bank and is not insured or guaranteed by the Kenya Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress. The fund is not regulated by any authority.

The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

The money market fund's rating is derived from the weighted ratings of the underlying instruments. Standard & Poor's B rating: "Underlying obligations regarded as vulnerable and have significant speculative characteristics." Moody's B3 rating: "Underlying obligations considered speculative and are subject to high credit risk." Ratings are subject to change and do not imply the elimination of risk.